

FOR IMMEDIATE RELEASE

R.L.R. Investments purchases Sundial Beach Resort and Spa for \$2.2 million

FORT MYERS, Fla. (Dec. 3, 2013) – National real estate company R.L.R. Investments, L.L.C. has purchased Sundial Beach Resort and Spa for \$2.2 million. R.L.R. Investments acquired the Sanibel Island, Fla. Gulf-front resort and assets on Dec. 3.

Sundial Beach Resort was previously owned by a private investment group, Sanibel Sundial Partners, L.L.C., which filed a Chapter 11 petition in Florida Middle Bankruptcy Court in October 2013 to reorganize under federal bankruptcy laws. Sanibel Sundial Partners purchased Sundial in July of 2012 for \$2.3 million from the Blackstone Group then began an estimated \$3 million renovation project that is nearly complete.

Located on more than 2,000 feet of direct beach-front property on Sanibel Island, Sundial Beach Resort and Spa is a vacation destination for families, couples, individuals and business professionals and serves as a venue for beach-front, resort-style weddings and special events. Guests select from spacious fully equipped condominium accommodations in various sizes, complete with kitchen, living room, and dining area. Directly onsite are three restaurants with panoramic views of the Gulf of Mexico – where guests enjoy live entertainment on weekends. Amenities include 12,000 square feet of conference and special events space with business center; an environmental coastal observatory center; a fitness center, resort-style swimming pool and a Jacuzzi spa; 11 tennis courts; a volleyball court; shuffleboard court and more. Water sports, children's activities and special events are offered daily.

Sundial Beach Resort and Spa consists of 407 private- or resort-owned units with a variety of floor plans including studio, one-, two-, and three-bedroom options with garden, beach, and gulf views. The condominium homes are managed either by individual owners, the resort rental property management services, or outside vacation property management companies including Royal Shell Vacations, an affiliate of R.L.R. Investments.

R.L.R. Investments will continue offering the full-service resort amenities and services that are currently available to guests and residents at Sundial Beach Resort and Spa. Mariner Management

Services, L.L.C., an affiliate of The Mariner Group, will continue to manage on-site operations for the resort commons areas and amenities under the direction of R.L.R. Investments.

“Under the ownership of R.L.R. Investments, guests and owners at Sundial Beach Resort and Spa can expect the same high-quality services and amenities that they enjoy today,” said Don DeLuca, vice-president and general counsel, R.L.R. Investments.

With offices in Wilmington, Ohio and Fort Myers, R.L.R. Investments, L.L.C. is a national real estate investment company with available properties for residential and commercial use. Properties range from warehousing and manufacturing to vacation resorts, land for development and much more. For more information, visit www.rlrllc.com.

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